



CREDIBLE AUTOMOBILE VALUERS LTD



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INTRODUCTION:

[Credible AutomobileValuers Ltd](#) is a motor valuation and accident assessment firm set up to respond to a rare and urgent need in insurance industry to address critical issue in motor Vehicle underwriting and risk management.

The most targeted group are those dealing in insurance underwriting of motor vehicle business and those using motor vehicle as collateral against which they issue loan or any other form of credit.

In all these, we saw the need to give client a room to expand their business while we take care of their vehicle valuation needs.



Our Mission

Credible Automobile Valuers Ltd is committed to offering professional, independent and quality valuation and accident assessment services through teamwork for the benefit of our customers and all stakeholders.



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■ Our Vision

To be a recognized profession motor vehicle valuations and accident assessment firm and a market leader in Kenya and Eastern Africa region.



CREDIBLE AUTOMOBILE VALUERS LTD

Our Core Values

1. Honesty & integrity; we uphold the highest standard of honest, truthfulness, reliability and honor.
2. Commitment to professional; we ensure competency and efficiency and we focus on achieving excellence.
3. Teamwork; we support the principles of team work and nurturing staff commitment.
4. Courtesy & humility to customers.
5. Quality service
6. Continuous Development of Human Resource
7. Customized Services.

OUR SERVICES:

Credible Automobile Valuers Ltd was registered in the year **2010** as a business name and has been providing professional valuation and accident assessment services to several institutions such include Banks, Insurance companies, private companies, individuals and the general motor industry. The company's registration status has since been changed to limited liability.

We mainly offer two forms of services namely; **Motor vehicle valuation and accident assessment report.**

In motor valuation, we review vehicle age, mileage covered, mechanical history and the general condition among other things and using the recommended valuation principles, we gauge the vehicle's value.

In so doing we enable our client to place the relative **actual value** on a motor vehicle when **insuring or lending in the case of banks loan**. In the event that the same is involved in an accident or loss there is then general comfort and acceptability of the figures on the part of the insurer as well as their customers where otherwise a customer who had **over or under insured** a vehicle would have felt dissatisfied when the actual value is determined on post-loss basis.

Further owing to the prevailing **moral hazards, fraudsters** have had a field day insuring and obtaining credit against non-existing vehicles or salvages. Our motor valuation service addresses keenly the registration particulars as per the logbook. I.e. Registration number, engine and chassis number, type, make and model. We also take into account the condition of coach work including generation of digital colour photographs, road worthiness testing, examination of extra fitted and their estimated values and types of anti-theft devices fitted. Upon thorough inspection of the above, we then issue a report advising on the **estimated market value** of a vehicle or highlight any issue adverse to the insurer or lender and we cap with our opinion on the insurability or otherwise of any subject vehicle.

The insurer or the lender can therefore make critical decisions to either take up the risk or decline. In essence the principal of "*utmost good faith*" will be well practiced.

In motor assessment we enable the insurer to realize the **actual repair costs** of the accident vehicles in the most professional and cost effective manner.

We maintain fast and efficient services where reports are submitted within the shortest time possible.

We have had the pleasure of working with many reputable companies which include among others the following.

- Smepr Microfinance Bank Ltd.
- Autochek
- amaco
- Mega Microfinance
- Bashy Investment Limited
- Lopu Investment Limited
- Equity Bank Limited
- Our primary duty is to ensure that valuation reports for all institutions that have contracted us are factual, accurate and reflect the correct market values.

MANAGEMENT AND TECHNICAL STAFF:

1. George Githiga- He is the Managing Director in charge of day to day operations of the company- George is a Bachelor holder in Commerce and Risk management from Kenyatta University. He is also a holder of Diploma in Business management from the Kenya institute of management. He has worked for Four years with [Credible Automobile Valuers Ltd](#) as a Director where he gained a vast and extensive experience including setting a vibrant valuation branches including coastal and Rift valley regions.



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OPERATIONS:

The Managing Director is assisted by a Principal Valuer and a host of other qualified and experienced Valuers. The qualifications of our Principal Valuer are as briefly outlined here below:-

2 Samuel Muindi- Principal Valuer(Head office).

EDUCATIONAL BACKGROUND:

Diploma in Automotive engineering

Kenya Institute of Highways and Building technology

Fundamental of Insurance & Motor Assessor-(COP)

Kenya College of Insurance

Registered Member of Institute of Loss Adjustor and Risk Surveyors of Kenya –
(IARS)

Driving License –Class **BCE**

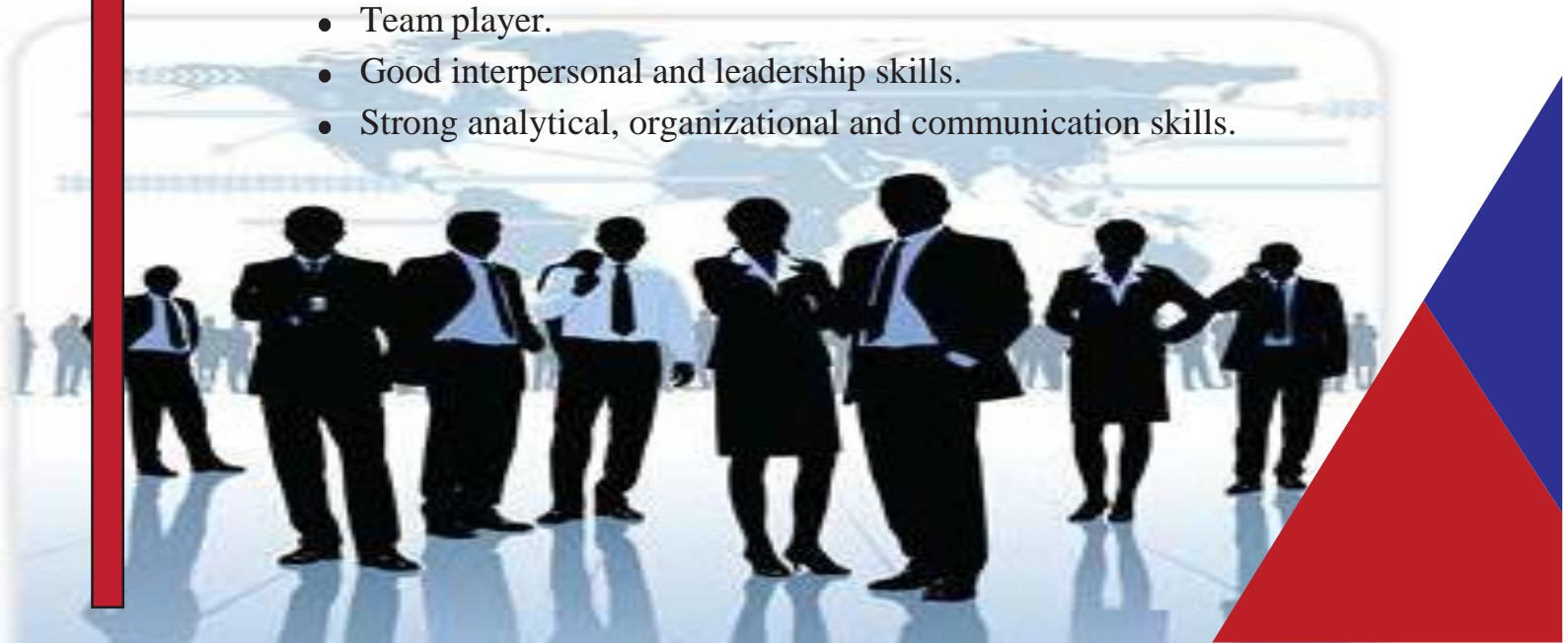
AA of Kenya -Standard driving Certificate

Computer literate

Kenya Institute of Advanced Technology

Personal Attributes:

- Fast learner able to understand new concepts.
- Team player.
- Good interpersonal and leadership skills.
- Strong analytical, organizational and communication skills.



WORKING EXPERIENCE:

2009-2013: Samuel Muindi joined Strategic Automobile Valuers as a Senior Motor Vehicle Valuer and Loss Assessor and then as an Assistant Principal Valuer before being promoted to a position of principal Valuer. Currently based in Nairobi.

2013-To date: Principal Valuer [Credible Automobile Valuers Ltd.](#)

His core duties are co-ordination and assessment activities including verification of accuracy of all reports done by other Valuers before they are dispatched to insurance companies or to banks. He also supervises and liaises with other valuation officers in the field.

Prior to joining strategic, John worked with International companies like, Spencon LTD, SJ Sudan and other reputable companies like Kenya Motors and Equipment, Stantech as facility control supervisor. He is knowledgeable on motor vehicle on motor vehicle statutory requirements.

He is assisted by a team of dedicated, highly experienced and qualified Valuers namely:-

- 1. Mr. Albanus Musyoki- Assistant Principal Valuer (Mombasa Branch)**
He holds a Diploma in Automotive Engineering and he is also a holder of diploma in Sales and Marketing. He has worked with many reputable companies like: Kenya motor and equipment Ltd, Strategic Valuers and Elite Automobile Valuers.
- 2. Mr. Meshack Kamba- Senior Valuer (Wote/machakos)**
Holder of Diploma in Automotive Engineering from Mombasa Polytechnic Previously worked for Ryce motors, Choda bus and coach builders as a mechanic before joining [Credible Automobile Valuers Ltd.](#) He is a fast learner.
- 3. Mr. Erick Maundu- Senior valuer (Kajiado/kitengela Region)**
Holder of a Diploma in Automotive Engineering from National Youth Service previously worked for General Motor Assembly division and DT Dobie Mombasa.
- 4. Mr. Onesmus Musau- Senior valuer (Loitokitok)** Holder of a Diploma in Automotive Engineering. Previously worked for Samdeal motor Valuers.

Our Team



[CredibleValuers Ltd](#) has a dedicated team that ensure our clients get our clients get value for their time and money. We have qualified Management Team, Sales and Marketing Personnel, Business Development Team.

Our success is a result of the outstanding employees that we have that deliver the best to our customers. Our employees are part of an energetic young team that is always welcoming new ideas and ways of doing things.

We believe in creating an environment that allows you discover your full potential. We help learn new skills, take new challenges and put your passion to good use.

We listen to our



customers and deliver to them
all that we promise.

MORE INFORMATION:

The basic values that our firm is going to enhance in your organization among others will be a peaceful; working environment. We maintain fast and efficient services where our reports are submitted within **TWO hours for Valuation and TWENTY FOUR hours for Accident Assessment(TAT).**

This exercise is done with a high degree of honesty and integrity, we therefore look forward to our potential customers since our charges are cheap to afford.

We take this opportunity therefore to invite **BEES CREDIT LIMITED** to source valuation and motor assessment services from **Credible AutomobileValuers Ltd** and experience the difference.

REGULATORY COMPLIANCE STATUS:

Registered with Insurance Regulatory Authority (I.R.A.) with an up to date registration certificate i.e. for year 2021.

MEMBERSHIP TO PROFESSIONAL BODIES:

We are a member of Institute of Loss Adjustor and Risk Surveyors (IARS) of Kenya- a body accredited with vetting the professional Valuers in the country.

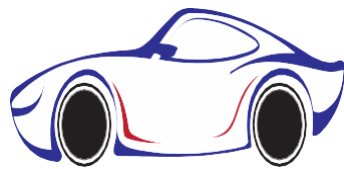
PROFESSIONAL NEGLIGENCE COVER:

The firm has in place a professional indemnity (**P.I**) policy to cushion customers/ institutions against any unlikely claim that may arise out of professional negligence. This is however obtained purely because the Insurance Regulatory Authority so demands but otherwise our staff do conduct themselves in such a high level of integrity that there has never been any incident of professional misconduct or negligence ever since the founding of the company in 2009.

VALUATION RATES/ CHARGES:

1. Motorbike	-	3,000/=
2. Saloon/ Station Wagons	-	3,000/=
3. Light Vehicles	-	3,000/=
4. Heavy Commercial Vehicles	-	3,000/=
5. Special Machines & Excavators	-	3,000/=
6. Accident Assessment	-	5,000/

NB: VAT Exclusive



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